

## School District Budget Notice

### Overall Budget Proposal

	Budget Adopted for the 2009-10 School Year	Budget Proposed for the 2010-11 School Year	Contingency Budget for the 2010-11 School Year*
<b>Total budgeted amount</b>	<b>\$10,012,857</b>	<b>\$9,951,049</b>	<b>\$9,845,049</b>
Increase/decrease for the 2010-11 school year		\$-61,808	\$-167,808
Percentage decrease in the proposed budget		-0.62%	-1.72%
Change in the consumer price index		-0.04%	
Resulting est. property tax levy for the 2010-11 school year		\$8,397,368	8,291,368
<b>Administrative component</b>	<b>\$1,123,238</b>	<b>\$1,092,924</b>	<b>\$1,089,924</b>
<b>Program component</b>	<b>\$8,166,054</b>	<b>\$8,165,193</b>	<b>\$8,162,193</b>
<b>Capital component</b>	<b>\$723,565</b>	<b>\$692,932</b>	<b>\$592,932</b>

\* Statement of assumptions made in projecting a contingency budget for the 2010-11 school year, should the proposed budget be defeated. <sup>1</sup>

Elimination of capital projects, equipment and food service subsidy.

### Basic STAR Exemption Impact

Estimated Basic STAR<sup>2</sup> Exemption Savings:

	Budget Proposed for the 2010-11 School Year
<b>Basic STAR Tax Savings</b>	<b>\$1066</b>

The annual budget vote for the fiscal year 2010-2011 by the qualified voters of the Bridgehampton school district, Suffolk County, New York, will be held at the Bridgehampton School in said district on Tuesday, May 18, 2010 between the hours of 2:00pm and 8:00pm, prevailing time in the Gymnasium at which time the polls will be opened to vote by voting machine.

<sup>1</sup> Provide a statement of assumptions made in estimating the contingency budget pursuant to section 2023 of the Education Law.

<sup>2</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.