

Bridgehampton UFSD School District Budget Notice

	Budget Adopted for the 2010-2011 School Year	Budget Proposed for the 2011-2012 School Year	Contingency Budget for the 2011-2012 School Year*
Total budgeted amount	\$ 10,012,857	\$10,576,714	\$10,205,103
Increase/decrease for the 2011-2012 school year		\$563,857	\$192,246
Percentage increase/decrease in each proposed budget		5.63%	1.92%
Change in the consumer price index		1.60%	
Resulting est. property tax levy for the 2011-2012 school year		\$ 9,188,731	\$ 8,817,120
Administrative component	\$ 1,092,924	\$1,316,150	\$ 1,113,908
Program component	\$8,227,001	\$ 8,608,356	\$8,384,959
Capital component	\$692,932	\$652,218	\$ 706,236

*Statement of assumptions made in projecting a contingency budget for the 2011-2012 school year, should the proposed budget be defeated. ¹

A contingent budget will result in meaningful cuts to programs, technology and maintenance of plant. The proposed budget has an estimated average tax increase of \$ 110.77. A contingent budget tax increase is estimated at \$ 49.41, a difference of \$ 61.56.

Basic STAR Exemption Impact

Estimated Basic STAR² Exemption Savings

	BUDGET PROPOSED FOR THE 2011-2012 SCHOOL YEAR
Basic STAR tax savings (estimated)	\$ 96.52

The annual budget vote for the fiscal year 2011-2012 by the qualified voters of the Bridgehampton Union Free School District, Suffolk County, New York, will be held at Bridgehampton School

¹Provide a statement of assumptions made in estimating a contingency budget pursuant to section 2023 of the Education Law.

²The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.