

## School District Budget Notice

### Overall Budget Proposal

Overall Budget Proposal	Budget Adopted for the 2011/12 School Year	Budget Proposed for the 2012/13 School Year	Contingency Budget for the 2012/13 School Year*
Total Budgeted Amount	\$10,576,714	\$10,696,364	\$10,150,847
Increase/decrease for the 2012/13 school year		\$119,650	(\$425,867)
Percentage increase(decrease) in each proposed budget		1.13%	(4.03%)
Change in the Consumer Price Index		3.20%	
School Tax Levy Limit		\$9,413,588	
Proposed School Year Tax Levy (without permissible exclusions to the School Tax Levy Limit)		\$9,363,766	\$9,188,731
Total Permissible Exclusions		\$370,480	
Proposed School Year Tax Levy (including permissible exclusions to the School Tax Levy Limit)	\$9,188,731	\$9,734,246	\$9,188,731
Administrative component	\$1,316,150	\$1,473,542	\$1,435,549
Program component	\$8,608,346	\$8,298,070	\$8,189,020
Capital component	\$652,218	\$924,751	\$526,278
<p>* Statement of assumptions made in projecting a contingency budget for the 2012/13 school year, should the proposed budget be defeated.</p> <p>A contingent budget will result in meaningful cuts to programs, technology and maintenance of plant. The proposed budget has an estimated average tax increase of \$166.69. A contingent budget tax decrease is estimated at \$13.94, a difference of \$180.63.</p>			

<b>Budget Proposed for the 2012/13 School Year</b>
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<b>Estimated Basic STAR Exemption Savings<sup>1</sup></b>	<b>\$154.47</b>
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The annual budget vote for the fiscal year 2012-2013 by the qualified voters of the Bridgehampton Union Free School District, Suffolk County, New York, will be held at the Bridgehampton School in said district on Tuesday, May 15, 2012 between the hours of 2:00pm and 9:00pm.

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<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.