

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2012/13 School Year	Budget Proposed for the 2013/14 School Year	Contingency Budget for the 2013/14 School Year*
Total Budgeted Amount	\$10,696,364	\$11,212,635	\$10,797,541
Increase/decrease for the 2012/13 school year		\$516,271	(\$415,094)
Percentage increase(decrease) in each proposed budget		4.83%	(3.70%)
Change in the Consumer Price Index		2.10%	
School Tax Levy Limit		\$9,347,233	
Proposed School Year Tax Levy (without permissible exclusions to the School Tax Levy Limit)		\$9,339,291	\$9,434,246
Total Permissible Exclusions		\$510,049	
Proposed School Year Tax Levy (including permissible exclusions to the School Tax Levy Limit)	\$9,734,246	\$9,849,340	\$9,434,246
Administrative component	\$1,473,542	\$1,493,221	\$1,451,092
Program component	\$8,298,070	\$8,707,352	\$8,707,352
Capital component	\$924,751	\$1,012,062	\$639,097
<p>* Statement of assumptions made in projecting a contingency budget for the 2013/14 school year, should the proposed budget be defeated.</p> <p>A contingent budget will result in meaningful cuts to programs, technology and maintenance of plant. The proposed budget has an estimated average tax increase of \$48.59 (on a 2 million dollar assessed home).</p>			

	Budget Proposed for the 2013/14 School Year
Estimated Basic STAR Exemption Savings¹	\$94.00

The annual budget vote for the fiscal year 2013-2014 by the qualified voters of the Bridgehampton Union Free School District, Suffolk County, New York, will be held at the Bridgehampton School in said district on Tuesday, May 21, 2013 between the hours of 2:00pm and 8:00pm.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.