

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 12,326,036	\$ 12,818,345	\$ 12,445,086
Increase/Decrease for the 2015-16 School Year		\$ 492,309	\$ 119,050
Percentage Increase/Decrease in Proposed Budget		3.99 %	.97 %
Change in the Consumer Price Index		1.62 %	
<b>A. Proposed Tax Levy to Support the Total Budgeted Amount</b>	\$ 10,630,159	\$ 11,003,419	
<b>B. Levy to Support Library Debt, if Applicable</b>	\$ 0	\$ 0	
<b>C. Levy for Non-Excludable Propositions, if Applicable **</b>	\$ 0	\$ 0	
<b>D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy</b>	\$ 0	\$ 0	
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	\$ 10,630,159	\$ 11,003,419	\$ 0
<b>F. Permissible Exclusions to the School Tax Levy Limit</b>	\$ 416,659	\$ 395,659	
<b>G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions</b>	\$ 9,679,170	\$ 10,607,760	
<b>H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)</b>	\$ 10,213,500	\$ 10,607,760	
<b>I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **</b>	\$ -534,330	\$ 0	
<b>Administrative Component</b>	\$ 1,566,847	\$ 1,652,450	\$ 1,578,325
<b>Program Component</b>	\$ 9,735,757	\$ 10,130,503	\$ 10,130,503
<b>Capital Component</b>	\$ 1,023,433	\$ 1,035,392	\$ 736,258
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2015-16 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p>			
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	Description		Amount

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [emscmgts@nysed.gov](mailto:emscmgts@nysed.gov)

Under the Budget Proposed  
for the 2015-16 School Year

Estimated Basic STAR Exemption Savings<sup>1</sup>

\$ 91.00

The annual budget vote for the fiscal year 2015-2016 by the qualified voters of the Bridgehampton school district, Suffolk County, New York, will be held at Bridgehampton school(s) in said district on Tuesday, May 19, 2015 at \_\_:00 am/pm prevailing time OR between the hours of 2:00pm and 8:00pm, prevailing time in the Bridgehampton school(s), at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.